

Maratha Vidya Prasarak Samaj's
K. P. G. Arts. Commerce and Science College, Igatpuri
M.A. Economics (NEP-2023)
Program Outcomes (PO)

PO-1	Ability to understand the concepts of international economics such as comparative cost, terms of trade, trade policies and trade agreements
PO-2	Ability to interpret and apply theory relating to understand international trade
PO-3	Ability to discuss and debate the effects of trade policy, trade agreements, exchange rate policies on the world economy/trade
PO-4	Ability to analyze and evaluate the subject with reference to various aspects of agrarian economies.
PO-5	Ability to develop an understanding of agriculture with its intricacies and imperfections and to be able to construct intellectual dialogue on the challenges of agriculture

PROGRAMME SPECIFIC OUTCOMES (PSO)

PSO-01	Knowledge of Economic Theories: Graduates of an M.A. in Economics will possess a strong understanding of economic theories, including microeconomics, macroeconomics, econometrics, and other specialized areas of economics.
PSO-02	Analytical Skills: Graduates will be able to apply economic concepts and theories to analyse real-world economic issues, such as market behaviour, policy implications, and economic trends. They should also be able to critically evaluate economic research and data using statistical and econometric techniques.
PSO-03	Research and Writing Skills: Graduates will have developed advanced research and writing skills, including the ability to conduct independent research, analyse economic data, and communicate their findings effectively through written reports, policy briefs, and other forms of economic writing.
PSO-04	Policy Analysis: Graduates will be able to assess the impact of economic policies on various stakeholders and evaluate their effectiveness in achieving desired outcomes. They should also be able to propose evidence-based policy recommendations to address economic challenges and promote economic growth.
PSO-05	Quantitative Skills: Graduates will develop a strong foundation in quantitative methods, including statistical and econometric techniques, and be able to apply these skills to analyse economic data and conduct empirical research.
PSO - 6	Communication Skills: Graduates will be able to communicate complex economic concepts and findings to different audiences, including policymakers, business leaders, and the general public, in a clear and concise manner.
PSO - 7	Critical Thinking: Graduates will develop critical thinking skills and be able to analyse economic problems from multiple perspectives, consider trade-offs, and propose innovative solutions based on economic principles and evidence.
PSO - 8	Professional Ethics: Graduates will understand and adhere to the professional ethics and standards of the economics, including academic integrity, objectivity, and confidentiality in research and policy analysis
PSO - 9	Professional Development: MA Economics programs often include professional development components, such as internships or seminars, to prepare students for careers in economics.

Course Outcomes (MA - Economics)

SN	Class	Se m	Course	Course Outcomes
1	MA- I	1	Micro Economic Analysis - I ECO 501 MJ	<ul style="list-style-type: none"> Understand the basic principles of micro economics or price theory. Apply the micro economic concepts in various contexts. Understand the basic theories in microeconomics such as demand theory, production theory, market structures etc. Discuss the modern developments in micro economics such as Modern Demand theories, Production theories, social welfare theories
2	MA- I	1	Public Finance-I ECO 502 MJ	<ul style="list-style-type: none"> Analyse the Economic Issues related to local to global scenarios. Understand how economic policies affect the common people through interactions Understand the changing role of the government and the Fiscal functions of the modern governments. Discuss on the concepts and theories in public economies, Like public policy, principles of taxation, theories of public expenditure
3	MA- I	1	International Economics- I ECO 503 MJ	<ul style="list-style-type: none"> Understand the theoretical concept in international trade. Analyse international economics with reference to terms of trade, trade policy, trade agreements etc. Discuss Free Trade & Controlled trade, tariff & non-tariff barriers & its effect. Explain the role of WTO and changing scenario of International Trade.
4	MA- I	1	Modern Banking ECO 504 MJP	<ul style="list-style-type: none"> Understand the fundamentals of modern banking. Explore the various functions and departments within a bank. Develop an understanding of different banking products and services. Acquire practical knowledge of banking operations, including account opening, cash handling, payment processing, and reconciliation. Understand the role of technology in modern banking, including digital banking platforms, financial Technology innovations, and cyber security measures. Develop critical thinking and problem-solving skills through case studies and real-world scenarios relevant to modern banking
5	MA- I		Indian Economic Policy	<ul style="list-style-type: none"> The syllabi equips the students to comprehend and critically appraise current Indian Economic Issues and Identify the concepts and the issues and policies in Economic Development. Demonstrate the various Issues and policies of Infrastructural, Social and Industrial sector of the economy.

		1	ECO 510 MJ	<ul style="list-style-type: none"> Exemplify various issues of Agriculture LPG, Infrastructure, Financial and Monetary institutions, Foreign Trade and Fiscal Policy pertaining to India's economic development. Propose a way in which past policies could have been more effectively applied and examine the consequences. Appraise the contemporary developments in the Indian as well as International economy
6	MA- I	1	Agricultural Economics ECO 511 MJ	<ul style="list-style-type: none"> The students will able to analyse and evaluate the subject with reference to various aspects of agrarian economies. They will understand the role of agriculture with its intricacies and imperfections and to be able to construct intellectual dialogue on the challenges before the agriculture
7	MA- I	1	Research Methodology ECO 541 RM	<ul style="list-style-type: none"> Understand some basic concepts of research and its methodologies. Identify appropriate research topics. Select and define appropriate research problem and parameters. Organize and conduct research (advanced project) in a more appropriate manner. Write a research report and thesis. Write a research proposal.
8	MA- I	2	Micro Economic Analysis - II ECO 551 MJ	<ul style="list-style-type: none"> Understand the basic principles of micro economics or price theory. Apply micro economic concepts in various contexts. Understand the basic Market structure in microeconomics. Analyse the equilibrium of firm and industry in short and long run in various markets Discuss the modern developments in micro economics such as Kinky Demand Curve, Game Theory
9	MA- I	2	Public Finance-II ECO 552 MJ	<ul style="list-style-type: none"> To understand, apply and analyse concepts of public finance like, public debt policy, fiscal policy, etc. Understand the normative policies and compare it with the policies framed and followed by Union Government. Analyse causes and effects of fiscal reforms. Interpret various aspects of Indian Fiscal Federalism
10	MA- I	2	International Economics- I ECO 553 MJ	<ul style="list-style-type: none"> Understand the theoretical concepts of Balance of Payments, exchange rate policies, capital flows, etc. Analyse & Interpret various aspects of Foreign Exchange. Interpret recent developments and changes in international banking, international banking agreements, International Capital Flows etc. Explain the role of international economic organization. Discuss various concepts associated with International Banking
11	MA- I	2	Tools of Economics	<ul style="list-style-type: none"> Understand and apply key economic concepts and principles to real-world economic scenarios. Acquire proficiency in collecting, cleaning, and handling

			Analyses ECO 554 MJP	<p>economic data for analysis.</p> <ul style="list-style-type: none"> • Develop data analysis and econometric skills to estimate economic relationships and draw meaningful conclusions. • Apply economic analysis to real-world economic problems and policy challenges. • Analyze market behavior, consumer choices, production, and cost structures using economic models. • Present economic analysis and findings effectively through written reports and presentations. • Enhance critical thinking and problem-solving abilities related to economic issues.
12	MA- I	2	Labour Economics ECO 560 MJ	<ul style="list-style-type: none"> • This Course will give exposure to the students for theoretical as well as empirical issues relating to the labour market with special reference to India. • This Course covers traditional and contemporary topics in labour economics and aims to encourage the development of independent research interests. • Students will able to understand Issues pertaining to the labour market, wage theories, employment policies trade unions and collective bargaining in the globalized economy have become vitally important for developing countries. • Students will able to understand the labour force is in the norganized sector and the organized sector is witnessing “Jobless” growth. • Students will develop an understanding of labour as social relations of production that will enable them to locate it in that perspective rather than locating labour simply as a factor of production
13	MA- I	2	On Job Training (Internship) ECO 581 OJT	<ul style="list-style-type: none"> • Develop practical approach to acquiring new competencies and skills needed for a job in a real, or close to real, working environment. • It is often used to learn how to use particular tools or equipment in a live-work practice, simulated, or training environment. OJT is a type of training that is provided at the workplace. • It helps students get direct experience in using tools, software, techniques, or equipment used in a live environment. As employees need different skills to accomplish their tasks, OJTs are customized to train students to acquire a specific skill set. • Professional trainers and co-workers usually provide this training.

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PRINCIPAL

Maratha VidyaPrasarakSamaj's
K.P.G. Arts. Commerce and Science College, Igatpuri

Program Outcomes
Department of Economics (BA)

PO-01	Critical Thinking: Take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
PO-02	Effective Communication: Speak, read, write and listen clearly in person and through electronic media in English and in one Indian language, and make meaning of the world by connecting people, ideas, books, media and technology.
PO-03	Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
PO-04	Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of issues and participate in civic life through volunteering.
PO-05	Ethics: Recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
PO-06	Environment and Sustainability: Understand the issues of environmental contexts and sustainable development.
PO-07	Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes.
PO-08	Ability to apply the concepts of micro economics such as demand, supply, revenue, cost, elasticity, etc.

M.A.

PO-1	Ability to compare and contrast various market structures and understand concept of equilibrium and price determination.
PO-2	At the end of the course, the student should be able to evaluate microeconomic concepts, models and its use in real life situations.
PO-3	Ability to understand, apply and analyze concepts-public debt, budget, fiscal policy in public economics.
PO-4	Ability to interpret the theories relating to public economics in real life situations.
PO-5	Ability to discuss and debate on the public finance and policies.
PO-6	Ability to understand and interpret the concepts such as Balance of Payments, Exchange Rates, Foreign Exchange transactions, International capital flows, etc.

PO-07	Ability to critically analyze the effects of deficits, exchange risk, role of foreign capital on the world economy/trade.
PO-08	Ability to discuss and debate on subjects related to international trade and finances the Indian Economy.
PO-09	Ability to analyze and evaluate the subject with reference to various aspects of Labour economics.
PO-10	Ability to develop an understanding of the labour with its intricacies and imperfections and to be able to construct intellectual dialogue on the challenges of labour. the Indian Economy.

**Program Specific Outcome
B.A. (Economics)**

PSO-01	Understand the behavior of Maharashtra, India and World economy
PSO-02	Analysis macroeconomic policies including fiscal and monetary policies of India since economic reforms.
PSO-03	Determine economic variables including inflation, unemployment, poverty, GDP, Balance of Payments using statistical methods.
PSO-04	Understand the behavior of financial and money markets and perform cost-benefit analysis for making investment decisions.
PSO-05	Ability to analyze and demonstrate knowledge of the basic theories/laws in economics- law of demand, law of supply, production function, etc
PSO-06	At the end of the course, the student should be able to evaluate microeconomic concepts, models and its use in real life situations.
PSO-07	Ability to recognize, apply and analyze concepts and theories in public economics.
PSO-08	Ability to appraise and assess the theory of public economics in real life situations.

M.A. (Economics)

PSO-01	Ability to understand the concepts of international economics such as comparative cost, terms of trade, trade policies and trade agreements
PSO-02	Ability to interpret and apply theory relating to understand international trade
PSO-03	Ability to discuss and debate the effects of trade policy, trade agreements, exchange rate policies on the world economy/trade
PSO-04	Ability to analyze and evaluate the subject with reference to various aspects of agrarian economies.
PSO-05	Ability to develop an understanding of agriculture with its intricacies and imperfections and to be able to construct intellectual dialogue on the challenges of agriculture

Course Outcomes (BA)

SN	Class	Sem	Subject with code	Course Outcomes
1	FY BA	1	Indian Economic Environment-I (11151)	<ul style="list-style-type: none"> • To familiarize the students with the recent developments in the Indian Economy. • To help the students to prepare for varied competitive examinations • To provide the students with the background of the Indian Economy with focus. Ability to develop an understanding of the economic environment and the factors affecting economic environment. • Ability to develop awareness on the various new developments in the different sectors of an economy – agriculture, industry, services, banking, etc.
2	FY BA	2	Indian Economic Environment-II (12151)	<ul style="list-style-type: none"> • To help the students to prepare for varied competitive examinations • To enable students to understand and comprehend the current business scenario, agricultural scenario and other sectorial growth in the Indian context. To make the student aware of the developments such as MSMEs, Digital Economy, E-Banking, BPO & KPO, etc. • Ability to develop an understanding of the economic environment and the factors affecting economic environment. • At the end of the course, the student should be able discuss and debate on the • Various issues and challenges facing the Indian Economic Environment.
3	SY BA	3	Financial System-I (23153)	<ul style="list-style-type: none"> • Understanding of the opportunities of banking their interaction with rest of the economy essential to realize how monetary force operates through multitude of channels. • To understand fundamentals of modern financial system • To understand the recent trends and developments in banking system.
				<ul style="list-style-type: none"> • To understand the role of the Reserve Bank of India in Indian financial system. • To provide the knowledge of various financial and non-financial institutions. • To provide the students the intricacies of Indian financial system for better financial decision making.
				<ul style="list-style-type: none"> • To develop an understanding about subject matter of Economics. • To impart knowledge of microeconomics.

4	SY BA	4	Financial System-II (24153)	<ul style="list-style-type: none"> • To clarify micro economic concepts • To analyse and interpret charts, graphs and figures • To develop an understanding of basic theories of micro economics and their application.
5	SY BA	3	Micro Economics –I (23151)	<ul style="list-style-type: none"> • To understand the behavior of an economic agent namely; a consumer, a producer, a factor owner and the price fluctuations in a market. • To demonstrate that the theories discussed in class will usually be applied to real-life situations. • To help the students to prepare for varied competitive examinations
6	SY BA	4	Micro Economics-II (24151)	<ul style="list-style-type: none"> • To understand the economic analysis in terms of theoretical, empirical as well as policy-making issues. • The objective of the course is to familiarize the students the basic concepts of Macroeconomics and applications. • To introduce students to the historical background of the emergence of macroeconomics
7	SY BA	3	Macro Economics-I (23152)	<ul style="list-style-type: none"> • To familiarize students with the differences between microeconomics and macroeconomics. • To familiarize students with various concepts of national income • To familiarize students with Keynesian macroeconomic theoretical framework of consumption and investment functions
8	SY BA	4	Macro Economics- II (24152)	<ul style="list-style-type: none"> • This paper is devoted to the theories of economics development, approaches to economic development, social and institutional aspects of development, constraints on development process, macroeconomic policies, role of foreign capital and economic planning in developing countries. • To relate and recognize the concept and indicators of Economic Development. • To describe and analyze the concept and indicators of Human Development.
9	TY BA	5	Indian Economic Development-I (35153)	<ul style="list-style-type: none"> • To explain the characteristics of Developing and Developed Countries. • To describe the constraints to the process of Economic Development.
10	TY BA	6	Indian Economic Development -II (36153)	<ul style="list-style-type: none"> • Course provides the students a thorough understanding and deep knowledge about the basic principles that tend to govern the free flow of trading goods and services at the global level. • It trained about the rational of recent challenge in the export import policies of India.

11	TY BA	5	International Economics-I (35151)	<ul style="list-style-type: none"> To relate and recall the concepts of International Economics and International Trade. To describe and apply the theories of international trade. To explain and comprehend the issues relating to Terms of trade and Balance of Payment.
12	TY BA	6	International Economics-II (36151)	<ul style="list-style-type: none"> To relate and recognize the Nature and Scope of Public Finance. To explain types of Public Expenditure and reasons for rising Public Expenditure. To explain the types of Public Debt and its effects.
13	TY BA	5	Public Finance-I (35152)	<ul style="list-style-type: none"> To explain and assess the components and instruments of Fiscal Policy. To relate to the concepts of Budget and its components. To describe and analyze the concept of Deficit Financing and its effects. To describe and explain the Centre and State Financial Relationship.
14	TY BA	6	Public Finance-II (36152)	<ul style="list-style-type: none"> Ability to compare and contrast Indian Economy with other world economies. To describe and analyse the concept of Public Revenue and its components.

Course Outcomes (MA - Economics)

SN	Class	Sem	Course	Course Outcomes
1	MA- I	1	Micro Economics Analysis-I (12301)	<ul style="list-style-type: none"> To provide a thorough understanding of the principles of economics To enable students to apply micro economic concepts in various contexts. To enable understanding the basic theories in microeconomics such as demand theory, production theory, market structures. To discuss the modern developments in micro economics such as Modern Demand theories.
2	MA- I	2	Micro Economics Analysis-II (22301)	<ul style="list-style-type: none"> To provide a thorough understanding of the principles of economics To enable students to apply micro economic concepts in various contexts. To enable understanding the basic theories in microeconomics such as demand theory, production theory, market structures. To discuss the modern developments in micro economics such as Game Theory.

3	MA- I	1	Public Economics-I (12302)	<ul style="list-style-type: none"> To develop an understanding of the changing role of the government and the fiscal functions of the modern governments. To discuss and deliberate on the concepts and theories in public economies like public policy, principles of taxation, theories of public expenditure, etc. To develop an understanding of various policies in public economics like fiscal policy, taxation policy, public debt policy, public expenditure policy etc.
4	MA- I	1	International Trade (12303)	<ul style="list-style-type: none"> To develop an understanding of the theoretical concept in international trade. To analyze international economics with reference to terms of trade, trade policy, trade agreements etc. To provide knowledge to students regarding recent developments and changes in international banking, international banking agreements etc. To make the students understand role of international economic organization and global crisis development.
5	MA- I	1	Agricultural Economics (12304)	<ul style="list-style-type: none"> To develop an understanding of agricultural economics in the theoretical as well as practical context. To discuss and debate the various issues and challenges faced by agrarian economies production, productivity, efficiency, employment, etc.
6	MA- I	2	Public Economics-II (22302)	<ul style="list-style-type: none"> To develop an understanding of various policies in public economics like fiscal policy, public debt policy, fiscal finances, etc. To help the students to understand the normative policies and compare it with the policies framed and followed by Indian economy. To impart information to the students about the reforms like taxation reforms in India
7	MA- I	2	International Finance (22303)	<ul style="list-style-type: none"> To develop an understanding of the theoretical concept in international finance Balance of Payments, exchange rate policies, capital flows, etc. To compare and contrast the scenarios on international trade in India vis-à-vis the world economy. To provide knowledge to students regarding recent developments and changes in international banking, international banking agreements etc. To make the students understand role of international economic organization and global crisis development
8	MA- I	2	Labour Economics (22304)	<ul style="list-style-type: none"> To develop an understanding of labour economics in the theoretical as well as practical context. To discuss and debate the various issues and challenges faced by labour with reference to division of labour, employment, wage determination, etc.

				<ul style="list-style-type: none"> To demonstrate on the various aspects
9	MA- II	3	Macro Economics Analysis-I (32301)	<ul style="list-style-type: none"> Course equips the students to understand systematic facts and latest theoretical development for empirical analysis.
9	MA- II	4	Macro Economics Analysis-II (42301)	<ul style="list-style-type: none"> This course assumed such a great significance in recent times that a prior understanding of macroeconomics theoretical structure is considered essential of the proper comprehension of the different issues and policies
10	MA- II	3	Growth & Development-I(32302)	<ul style="list-style-type: none"> To understand the importance of population in economic development and various theories that explain the growth of population in a country
10	MA- II	4	Growth & Development-II (42302)	<ul style="list-style-type: none"> India beginning a developing country this subject becomes extremely relevant for current situation. It includes the practical aspects of process of growth and development including the role of agriculture and industry, external trade and resources mobilization and the role of the state and the markets.
11	MA- II	3	Research Methodology (32303)	<ul style="list-style-type: none"> Course intends to make students aware about the changing scenario of the modern banking role, structure, performance and the current problem faced by the banking sector in India and also in the world. It also covers the future prospects and role of modern banking sector at the global level
11	MA- II	4	Research Methodology (42303)	<ul style="list-style-type: none"> Course provides extension and application of knowledge in a current specialized field. To get exposed to a few elements of social science research. Elementary knowledge of research methodology consolidated and depend their understanding of various branches of economics.
11	MA- II	3	Demography (32305)	<ul style="list-style-type: none"> Gender characteristics, migration and urbanization are the essential to understand the dynamics of this change
12	MA- II	4	Economics of Environment (42306)	<ul style="list-style-type: none"> The course attempts to sensitize the students about the dynamics of changes in the Rural Economy. It includes the study of problems faced by rural population and also includes the critical review of various schemes and projects that benefit the rural population. In this course the students are also made capable to understand the process of rural development and problems of rural development

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Course Outcomes –Economics (B. Com)

SN	Class	Sem	Subject with Code	Course Outcomes
1	F.Y. B. Com	1	Business Economics-I (Micro) (113)	<ul style="list-style-type: none"> • To impart knowledge of business economics • To clarify micro economic concepts • To analyze and interpret charts and graphs • To understand basic theories, concepts of micro economics and their application
2	F.Y. B. Com	2	Business Economics (Micro) (123)	<ul style="list-style-type: none"> • To understand the basic concepts of micro economics. • To understand the tools and theories of economics for solving the problem of decision making by consumers and producers. • To understand the problem of scarcity and choices.
3	S.Y. B. Com	3	Business Economics (Macro) (233)	<ul style="list-style-type: none"> • To understand the concept, process and importance of communication. • To acquire and develop good communication skills requisite for business correspondence. • To develop awareness regarding new trends in business communication. • To provide knowledge of various media of communication. • To develop business communication skills through the application and exercises.
4	S.Y. B. Com	4	Business Economics (Macro) (243)	<ul style="list-style-type: none"> • To familiarize the students to the basic theories and concepts of Macro Economics and their application. • To understand the theories of money. • To understand the phases of trade cycle and policy measures to elongate the trade cycle. • To understand various concepts related to public finance. • To understand credit creation of banks and money measures of RBI.
5	T.Y. B. Com	5	Indian and Global Economic Development (353)	<ul style="list-style-type: none"> • Students will be able to understand present Economic Scenario of Indian Economy as well as World Economy. • Students will understand the working of foreign trade market and foreign exchange market. • Students will be able to comprehend trade policies and concepts related to trade policies. • Students will be able to use the subject knowledge in their future academic and professional ventures.
6	T.Y. B. Com	6	Indian and Global Economic Development (363)	<ul style="list-style-type: none"> • Students will be able to understand the concept of Human Resource Development. • Students will be able to understand the role of foreign capital in Economic Development. • Students will be able to critically evaluate the Indian Foreign Trade Policy. • Students will be able to analyze the role of International Financial Institutions. • Students will be able to evaluate the success of Regional Economic Cooperation's.

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Principal